

Local Law Filing

NEW YORK STATE DEPARTMENT OF STATE
162 WASHINGTON AVENUE, ALBANY, NY 12231

Town of Fine

Local Law No ..2.... of the year 1995

A local law establishing the base income for exemption for persons 65 years of age or over for Town purposes at the level of \$12,025.00

Be It enacted by the Town Board of the Town of Fine as follows:

Section 1. In accordance with the provisions of Section 467 of the Real Property Tax Law of the State of New York, real property owned by one or more persons, each of whom is 65 years of age or over, or real property owned by husband and wife, one of whom is 65 years of age or over, shall be exempt from town taxation to the extent of 50% of the assessed valuation as long as the income of the owner or combined income of the owners does not exceed \$12,025.00.

Section 2. Where the income of the owner or combined income of the owners exceed \$12,025.00, the exemption shall be calculated at the percentage provided for in Section 467(1)(b)(1).

Section 3. This local law shall take effect upon its being duly filed with the State of New York according to the Municipal Home Rule Law.