

JA - Buildings of Clifton-Fine Arena Building
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

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Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Charles Hooven (LG407928700000), hereby certify that I am the Chief Financial Officer of the JA - Buildings of Clifton-Fine Arena Building, and that the information provided in the Annual Financial Report of the JA - Buildings of Clifton-Fine Arena Building for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$17,497.94	\$27,874.72	\$33,243.95
Total for Cash and Cash Equivalents	\$17,497.94	\$27,874.72	\$33,243.95
Total for Assets	\$17,497.94	\$27,874.72	\$33,243.95
Total for Assets and Deferred Outflows	\$17,497.94	\$27,874.72	\$33,243.95

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	-	\$374.99	\$502.42
Total for Payables	\$0.00	\$374.99	\$502.42
Total for Liabilities	\$0.00	\$374.99	\$502.42
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$13,511.00	-	-
915 - Assigned Unappropriated Fund Balance	-	\$27,499.73	\$32,741.53
Total for Assigned Fund Balance	\$13,511.00	\$27,499.73	\$32,741.53
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$3,956.94	-	-
Total for Unassigned Fund Balance	\$3,956.94	\$0.00	\$0.00
Total for Fund Balance	\$17,467.94	\$27,499.73	\$32,741.53
Total for Liabilities, Deferred Inflows and Fund Balances	\$17,467.94	\$27,874.72	\$33,243.95

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2025 - Special Recreational Facility Charges	\$200.00	\$1,220.00	\$200.00
2070 - Contributions Private Agencies Youth	\$50.00	-	-
Total for Departmental Income	\$250.00	\$1,220.00	\$200.00
Intergovernmental Charges			
2390 - Share of Joint Activity Other Governments <i>Town of Fine and Town of Clifton joint contribution</i>	\$28,000.00	\$28,000.00	\$28,000.00
Total for Intergovernmental Charges	\$28,000.00	\$28,000.00	\$28,000.00
Total for Revenues	\$28,250.00	\$29,220.00	\$28,200.00
Total for Revenues and Other Sources	\$28,250.00	\$29,220.00	\$28,200.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Culture and Recreation			
Culture			
79891 - Culture And Recreation, Other - Personal Services Custodian salary	\$4,850.40	\$6,995.60	\$1,666.67
79894 - Culture And Recreation, Other - Contractual Contractual Exp	\$32,929.03	\$26,784.82	\$15,012.52
Total for Culture	\$37,779.43	\$33,780.42	\$16,679.19
Total for Culture and Recreation	\$37,779.43	\$33,780.42	\$16,679.19
Employee Benefits			
Employee Benefits			
90308 - Social Security - Employee Benefits	\$371.07	\$535.14	\$127.50
90508 - Unemployment Insurance - Employee Benefits	\$101.65	\$146.24	-
Total for Employee Benefits	\$472.72	\$681.38	\$127.50
Total for Employee Benefits	\$472.72	\$681.38	\$127.50
Total for Expenditures	\$38,252.15	\$34,461.80	\$16,806.69
Total for Expenditures and Other Uses	\$38,252.15	\$34,461.80	\$16,806.69

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A - General
Changes in Fund Balance

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$27,504.00	\$32,744.00	\$21,349.59
8022 - Restated Fund Balance - Beginning of Year	\$27,504.00	\$32,744.00	\$21,349.59
Add Revenues and Other Sources	\$28,250.00	\$29,220.00	\$28,200.00
Deduct Expenditures and Other Uses	\$38,252.15	\$34,461.80	\$16,806.69
8029 - Fund Balance - End of Year	\$17,501.85	\$27,504.00	\$32,744.00

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A - General
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	\$3,000.00	\$1,500.00
2199 - Est Rev - Departmental Income	\$1,200.00	-	-
2799 - Est Rev - Other Revenues	\$28,000.00	\$28,000.00	\$28,000.00
Total for Estimated Revenue	\$29,200.00	\$31,000.00	\$29,500.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$13,511.00	-	-
Total for Estimated Other Sources	\$13,511.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$42,711.00	\$31,000.00	\$29,500.00

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A - General
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
7999 - App - Culture and Recreation	\$41,553.00	\$37,743.00	\$32,840.00
9199 - App - Employee Benefits	\$1,158.00	\$1,146.00	\$738.00
Total for Estimated Appropriations	\$42,711.00	\$38,889.00	\$33,578.00
Estimated Other Uses			
990 - App - Unappropriated Revenues	-	(\$7,889.00)	(\$4,078.00)
Total for Estimated Other Uses	\$0.00	(\$7,889.00)	(\$4,078.00)
Total for Estimated Appropriations and Other Uses	\$42,711.00	\$31,000.00	\$29,500.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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Statement of Indebtedness

You have indicated you have no debt data to report.

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Bond Repayment

No Bonds Reported in the Statement of Indebtedness.

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1	Checking	A	\$17,497.94	\$0.00	\$0.00	\$0.00	\$17,497.94
Total			\$17,497.94	\$0.00	\$0.00	\$0.00	\$17,497.94
Total Cash From Financials							\$17,497.94

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$17,497.94
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$250,000.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
0	1	0	0

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System					
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$371.07		1		
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Worker's Compensation					
Life Insurance					
Unemployment Insurance	\$101.65		1		
Disability Insurance					
Hospital, Medical and Dental Insurance					
Union Welfare Benefits					
Total Employee Benefits Paid	\$472.72				