

JA - Miscellaneous of Clifton-Fine Golf Course
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

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Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Jeremy Thompson (LG408128700000A), hereby certify that I am the Chief Financial Officer of the JA - Miscellaneous of Clifton-Fine Golf Course, and that the information provided in the Annual Financial Report of the JA - Miscellaneous of Clifton-Fine Golf Course for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$2,381.70	\$51,966.00	\$34,870.00
210 - Petty Cash	\$250.00	\$250.00	-
Total for Cash and Cash Equivalents	\$2,631.70	\$52,216.00	\$34,870.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$4,440.00	\$4,440.00	\$4,440.00
Total for Restricted Cash and Cash Equivalents	\$4,440.00	\$4,440.00	\$4,440.00
Investments			
450 - Investments in Securities	\$75,610.93	-	-
Total for Investments	\$75,610.93	\$0.00	\$0.00
Net Other Receivables			
380 - Accounts Receivable	-	\$600.00	-
Total for Net Other Receivables	\$0.00	\$600.00	\$0.00
Total for Assets	\$82,682.63	\$57,256.00	\$39,310.00
Total for Assets and Deferred Outflows	\$82,682.63	\$57,256.00	\$39,310.00

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$203.15	\$78.00	\$179.00
Total for Payables	\$203.15	\$78.00	\$179.00
Other Liabilities			
688 - Other Liabilities NYS Sales Tax Payable	\$1,128.10	\$1,134.00	\$1,118.00
Total for Other Liabilities	\$1,128.10	\$1,134.00	\$1,118.00
Total for Liabilities	\$1,331.25	\$1,212.00	\$1,297.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	\$1,000.00	\$1,000.00	-
Total for Deferred Inflows of Resources	\$1,000.00	\$1,000.00	\$0.00
Total for Deferred Inflows	\$1,000.00	\$1,000.00	\$0.00
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$4,440.00	\$4,440.00	\$4,440.00
Total for Restricted Fund Balance	\$4,440.00	\$4,440.00	\$4,440.00

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$0.00
Total for Assigned Fund Balance	\$0.00	\$0.00	\$0.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$75,911.38	\$50,604.00	\$33,573.00
Total for Unassigned Fund Balance	\$75,911.38	\$50,604.00	\$33,573.00
Total for Fund Balance	\$80,351.38	\$55,044.00	\$38,013.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$82,682.63	\$57,256.00	\$39,310.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2001 - Park and Recreational Charges	-	\$10,777.00	\$9,178.00
2012 - Recreational Concessions	-	\$1,161.00	\$1,005.00
2025 - Special Recreational Facility Charges	-	\$92,247.00	\$88,464.00
2089 - Other Culture and Recreation Income	\$114,426.81	-	-
Total for Departmental Income	\$114,426.81	\$104,185.00	\$98,647.00
Intergovernmental Charges			
2390 - Share of Joint Activity Other Governments <i>Town of Clifton & Town of Fine contributions for purchase of equipment</i>	\$59,922.70	-	-
Total for Intergovernmental Charges	\$59,922.70	\$0.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	\$610.20	-	-
2410 - Rental of Real Property	\$1,800.00	\$2,400.00	-
Total for Use of Money and Property	\$2,410.20	\$2,400.00	\$0.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	-	\$1,109.00	-
Total for Sales of Property and Compensation for Loss	\$0.00	\$1,109.00	\$0.00
Other Revenues			

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2705 - Gifts and Donations	\$2,275.00	\$1,500.00	-
Total for Other Revenues	\$2,275.00	\$1,500.00	\$0.00
Total for Revenues	\$179,034.71	\$109,194.00	\$98,647.00
Total for Revenues and Other Sources	\$179,034.71	\$109,194.00	\$98,647.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Culture and Recreation			
Recreation			
71801 - Special Recreation Facilities - Personal Services	-	\$53,558.00	\$47,613.00
71802 - Special Recreation Facilities - Equipment and Capital Outlay	-	-	\$582.00
71804 - Special Recreation Facilities - Contractual	-	\$30,426.00	\$25,908.00
Total for Recreation	\$0.00	\$83,984.00	\$74,103.00
Culture			
79891 - Culture And Recreation, Other - Personal Services Golf Course	\$56,869.75	-	-
79892 - Culture And Recreation, Other - Equipment and Capital Outlay Golf Course	\$59,922.69	-	-
79894 - Culture And Recreation, Other - Contractual Golf Course	\$27,332.26	-	-
Total for Culture	\$144,124.70	\$0.00	\$0.00
Total for Culture and Recreation	\$144,124.70	\$83,984.00	\$74,103.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$545.17	-	-

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90308 - Social Security - Employee Benefits	\$4,350.56	\$4,097.00	\$3,666.00
90408 - Workers' Compensation - Employee Benefits	\$1,385.31	\$607.00	\$1,751.00
90508 - Unemployment Insurance - Employee Benefits	\$3,263.86	\$3,447.00	\$3,087.00
90558 - Disability Insurance - Employee Benefits	\$57.85	\$28.00	\$34.00
Total for Employee Benefits	\$9,602.75	\$8,179.00	\$8,538.00
Total for Employee Benefits	\$9,602.75	\$8,179.00	\$8,538.00
Total for Expenditures	\$153,727.45	\$92,163.00	\$82,641.00
Total for Expenditures and Other Uses	\$153,727.45	\$92,163.00	\$82,641.00

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A - General
Changes in Fund Balance

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$55,044.12	\$38,013.12	\$22,007.12
8022 - Restated Fund Balance - Beginning of Year	\$55,044.12	\$38,013.12	\$22,007.12
Add Revenues and Other Sources	\$179,034.71	\$109,194.00	\$98,647.00
Deduct Expenditures and Other Uses	\$153,727.45	\$92,163.00	\$82,641.00
8029 - Fund Balance - End of Year	\$80,351.38	\$55,044.12	\$38,013.12

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A - General
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	\$169,875.00	\$159,220.00
2199 - Est Rev - Departmental Income	\$110,850.00	-	-
Total for Estimated Revenue	\$110,850.00	\$169,875.00	\$159,220.00
Total for Estimated Revenues and Other Sources	\$110,850.00	\$169,875.00	\$159,220.00

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A - General
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
7999 - App - Culture and Recreation	\$100,447.00	\$158,798.00	\$149,944.00
9199 - App - Employee Benefits	\$10,403.00	\$11,077.00	\$9,276.00
Total for Estimated Appropriations	\$110,850.00	\$169,875.00	\$159,220.00
Total for Estimated Appropriations and Other Uses	\$110,850.00	\$169,875.00	\$159,220.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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Statement of Indebtedness

You have indicated you have no debt data to report.

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Bond Repayment

No Bonds Reported in the Statement of Indebtedness.

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3332	Checking	A	\$6,827.44	\$0.00	(\$5.74)	\$0.00	\$6,821.70
Total			\$6,827.44	\$0.00	(\$5.74)	\$0.00	\$6,821.70
Total Cash From Financials							\$6,821.70

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$6,827.44
FDIC Insurance	\$6,827.44
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$6,827.44

Investments and Collateralization of Investments

Investments From Financials	\$75,610.93
Market Value as of Fiscal Year End Date	\$75,610.93
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$77,124.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
0	6	0	0

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$545.17		1		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$4,350.56		6		
Worker's Compensation	\$1,385.31		6		
Life Insurance					
Unemployment Insurance	\$3,263.86		6		
Disability Insurance	\$57.85		5		
Hospital, Medical and Dental Insurance					
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$9,602.75				